

January 21, 2021

Senator Garvin

Re: RBS No. 912

RBS No. 912 removes the earnings on retired teachers who return to public school employment provided they have been retired with 25 Or more years of service subject to the following limitations maximum earnings in the first year after returning to teaching: \$36,601 and \$50,000 for all years thereafter.

This bill also amends OPLAAA to allow this change to be considered a non fiscal bill.

RBS No. 912 is a non fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

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